

greenly

White paper

# **CSRD** as an Opportunity

The Guide to Uniting Transparency and  
Performance with Greenly



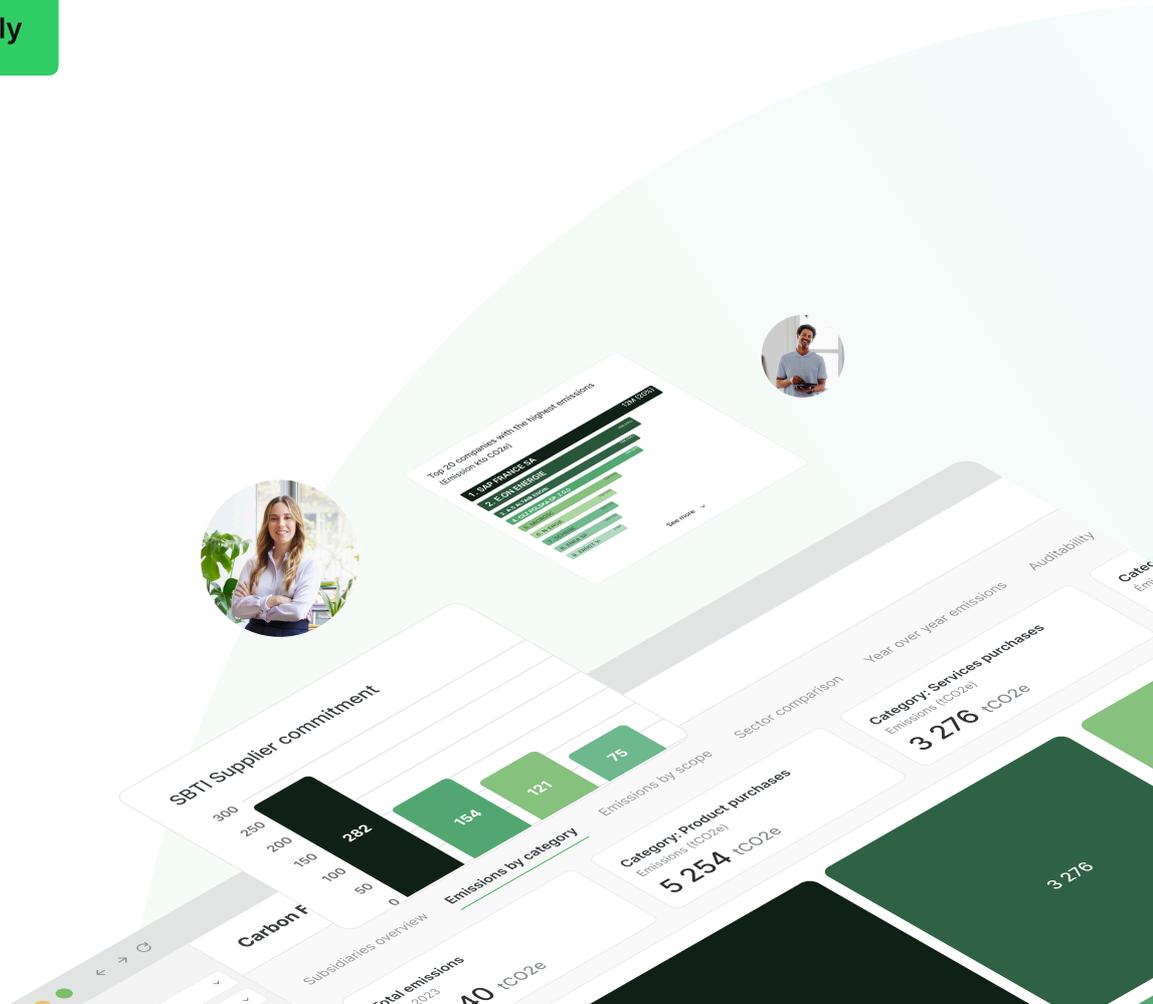
# Greenly, the number one in carbon accounting for businesses

Greenly was founded with a simple mission: to make carbon accounting simple, precise, and intuitive for every company. Today, Greenly is a top-rated, industry-leading solution for carbon accounting and sustainability management, trusted by over 3,500 companies worldwide. Our platform is the highest-rated in its category, with a 4.8/5 satisfaction score on G2, Trustpilot, and Capterra.

We combine a powerful, AI-driven technology platform with the deep knowledge of over 60+ in-house climate experts to deliver an unparalleled service. Our comprehensive suite provides 360-degree coverage for every climate need, including GHG & Decarbonization Management, Life Cycle Assessment (LCA), and ESG Reporting.

At Greenly, we are not just building a compliance tool; we are building a new category of Carbon Intelligence to turn historical data into a management system for the future. We are dedicated to democratizing climate intelligence and making sustainability accessible, so every organization can take part in building the Net Zero economy.

Discover Greenly



Just like **3500 companies,**  
they have entrusted Greenly  
with their Carbon Footprint



To find out more or to meet a Greenly expert

Website: [www.greenly.earth](http://www.greenly.earth)  
Contact: [contact@greenly.earth](mailto:contact@greenly.earth)

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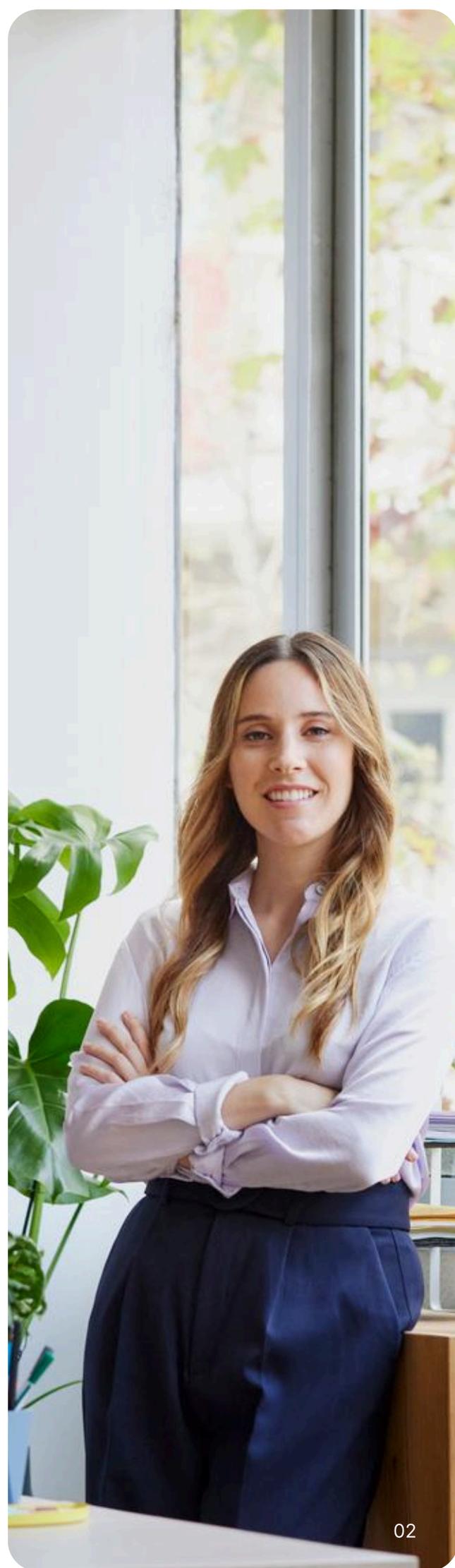


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# 01

## CSRD Compliance Overview

In the evolving landscape of corporate sustainability, the Corporate Sustainability Reporting Directive (CSRD) stands as a critical framework aimed at enhancing the transparency and reliability of sustainability reporting across European Union markets. This directive expands the scope of the previous Non-Financial Reporting Directive (NFRD), mandating a broader array of companies to disclose information on their environmental and social impacts, governance, and risk management.



# Unlocking the Competitive Edge with CSRD Compliance

The Corporate Sustainability Reporting Directive (CSRD) is not just a regulatory requirement; it's an opportunity to enhance your company's market position significantly. Effective compliance with CSRD can bolster brand reputation, build stakeholder trust, and drive operational improvements.

## Enhancing Brand Reputation through Transparency

### Increased Consumer Confidence:

By adhering to CSRD requirements, companies can demonstrate their commitment to sustainability and ethical practices. This transparency leads to increased consumer trust and loyalty, as customers are more likely to support businesses that share their values on environmental and social issues.

### Differentiation in the Market:

CSRD compliance helps companies stand out in crowded markets. The detailed sustainability reports mandated by CSRD provide a tangible way to showcase environmental stewardship and social responsibility, differentiating your brand from competitors who may not be as forthcoming.

## Building Stakeholder Trust with Consistent Reporting

### Enhanced Investor Confidence:

Investors are increasingly considering environmental, social, and governance (ESG) factors as part of their decision-making processes. CSRD-compliant reports provide reliable data that investors need to assess the sustainability and long-term viability of their investments, thereby attracting more conscientious investors.

### Improved Relationships with Regulators and Communities:

Regular and transparent reporting as required by CSRD helps in building a positive relationship with regulators, potentially easing the regulatory burdens and fostering support from local communities. This can be crucial for smooth operations and future business expansions.

## Operational Improvements Driven by CSRD Compliance

### Efficiency Gains:

The process of aligning with CSRD requirements encourages companies to evaluate and optimize their operations. Identifying inefficiencies in energy use, waste management, and resource allocation can lead to significant cost savings and operational efficiency.

### Innovation and Sustainability:

Compliance with CSRD often necessitates adopting new technologies and processes that can lead to innovations in product and service offerings. Companies can capitalize on these innovations to offer more sustainable alternatives that meet the growing consumer demand for green products.

## Strategies for Leveraging CSRD for Competitive Advantage

### Integration into Corporate Strategy:

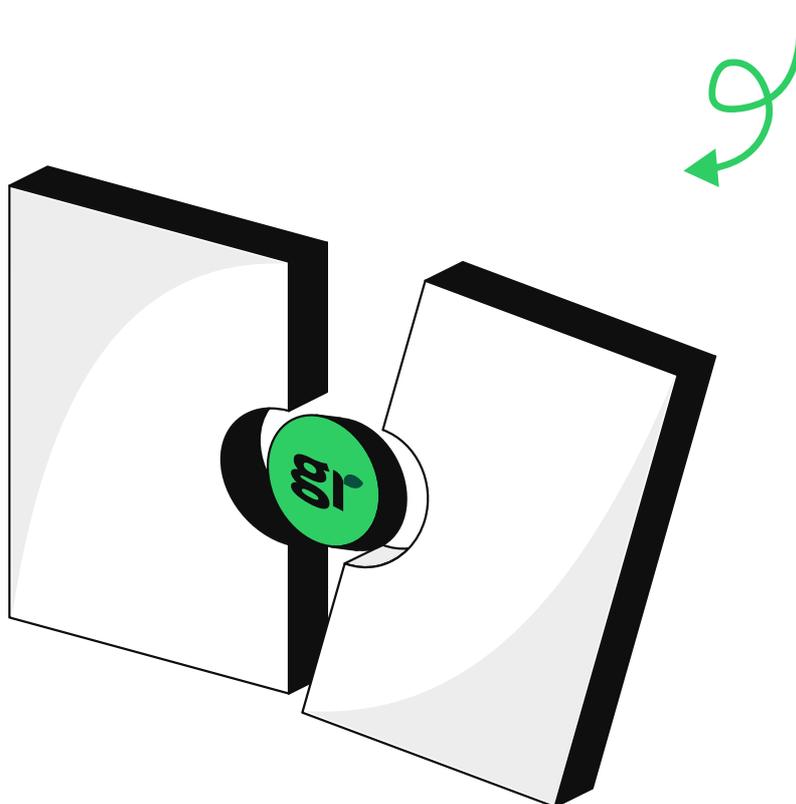
To maximize the benefits, CSRD compliance should be integrated into the broader corporate strategy. This integration ensures that sustainability becomes a core component of the business model rather than a compliance exercise.

### Engaging All Departments:

Effective CSRD compliance requires the involvement of all departments—from procurement and operations to marketing and HR. Each department can contribute unique insights into how sustainability efforts can be optimized and leveraged for better performance.

### Continuous Improvement and Reporting:

Leveraging CSRD for competitive advantage is an ongoing process. Continuous improvement in reporting practices and sustainability initiatives can help maintain the competitive edge that CSRD compliance can bring.



# Updated CSRD Deadlines (November 2025)

Please note that the timelines outlined below reflect the European Parliament's vote on the Omnibus simplification proposal on November 13th 2025. These deadlines remain subject to final confirmation.

Company Category	Application Criteria (2 out of the 3 listed below)	Old Timeline (Outdated)	New Timeline (Current)
Companies previously subject to the NFRD	<ul style="list-style-type: none"> <li>• Having more than 500 employees</li> <li>• More than 40 million euros turnover</li> <li>• More than 20 million euros in the balance sheet</li> </ul>	Report by 2025 (Based on 2024)	Report by 2025 (Based on 2024)
Large enterprises (Both listed and unlisted)	<ul style="list-style-type: none"> <li>• At least 250 employees</li> <li>• More than 50 million euros revenue</li> <li>• More than 25 million euros in the balance sheet</li> </ul>	Report by 2026 (Based on 2025)	Report by 2028 (Based on 2027)
Listed SMEs on a regulated European market (excluding micro-enterprises)	<ul style="list-style-type: none"> <li>• Between 10 and 250 employees</li> <li>• Revenue between 900k and 50 million euros turnover</li> <li>• More than 450k and less than 25 million euros in the balance sheet</li> </ul>	Report by 2027 (Based on 2026)	Report by 2029 (Based on 2028)
Large companies (Non-European)	<ul style="list-style-type: none"> <li>• European revenue exceeding 150 million euros through a subsidiary or branch located within the European Union.</li> </ul>	Report by 2029 (Based on 2028)	Report by 2029 (Based on 2028)

# 02

## Greenly's Comprehensive CSRD Implementation Roadmap

# 01

## Setup and Initial Assessment

### **Introduction to CSRD:**

We begin by providing you with a thorough understanding of the CSRD's scope and implications for your business.

### **Proactive Gap Analysis:**

Utilize Greenly's platform for an initial assessment to identify gaps between your current reporting capabilities and CSRD requirements, setting the stage for a tailored compliance strategy. Customized dashboard show the result and track the progress of data gap fulfilment.

# 02

## Materiality Assessment

### **Materiality Assessment Tools:**

Deploy our Double Materiality Assessment framework to comprehensively evaluate how sustainability issues impact your business and vice versa.

### **Stakeholder Engagement:**

Engage with internal and external stakeholders through our platform to refine the focus on material aspects, utilizing our advanced survey tools consisting of industry-specific questionnaires for both internal and external stakeholders. For example, materiality calculators are specialized analysis models that can automatically determine the materiality on appropriate ESG topics: GHG emissions benchmark per sector, energy intensity of company's facility, minimum wage comparison per country, etc.

# 03

## Data Management and Integration

### **Automated Data Collection:**

Implement our automated data collection tools that integrate seamlessly with your existing systems through APIs, ensuring accurate and complete data capture as per CSRD guidelines. This includes the deployment of Greenly's AI-driven ESRS Data Collection, which revolutionizes how data is gathered and prepared for compliance reporting.

### **Data Consolidation:**

All your sustainability data is centralized on the Greenly platform, simplifying management and enhancing accessibility for ongoing reporting and analysis. This consolidation ensures that data is not only collected but also stored and managed in a way that supports comprehensive and systematic sustainability reporting.

### **ESG Data Quality Assessment:**

Flag quality behaviors in your disclosed data to get accurate improvement insights during further gap analysis systems: proxy, obsolete data, missing entities, etc.

# 04

## CSRD Reporting Preparation

### **Draft Reporting:**

Utilize Greenly's reporting tools to compile and format your CSRD report in line with ESRS requirements, automating much of the process to save time and reduce errors.

### **Review and Audit Preparation:**

Our experts will help review your drafts to ensure accuracy and compliance before final submission. Our platform also prepares you for any audits with easily accessible activity trails for each document and organized documentation.

# 05

## ESG Reporting improvement through Quality Management

### **Automated and Actionable Recommendations for Quality Improvement:**

Leveraging the outputs from our detailed gap analysis, Greenly's system automatically prioritizes Quality Improvement Actions. These actions are designed to enhance the quality of your reporting by addressing the most critical gaps first, ensuring a focused and effective improvement process. Robust and granular Quality Assessment System that enables to target the most relevant initiatives to improve the reporting quality, ensuring an effective improvement process.

### **ESG Hero Package:**

For clients subscribed to our ESG Hero package, a dedicated one-on-one session with ESG compliance experts helps refine the improvement roadmap. This includes a manual review of the automated system outputs and workshops with company stakeholders to align on the Improvement Strategy. These sessions are crucial for setting future milestones and ensuring all parties are committed to the agreed-upon objectives and timelines.

# 06

## Final Review and Submission

### **Final Adjustments and Compliance Checks:**

Make final adjustments based on feedback from internal reviews and external audits. The platform gives access to third party auditors for seamless auditing. Our platform ensures that every detail aligns with CSRD requirements.

### **Report Submission:**

Assist with the final submission of your CSRD report, ensuring all formal requirements are met. Our platform supports direct submissions where possible, streamlining the process. The reports generated are fully aligned with XBRL tagging and in XHTML format.

# 07

## Universality feature, Continuous Improvement and Updates

### Universality of data used:

Data used for CSRD is interpolable and can be used for other standards like the EU Taxonomy, ISSB, SEC, CDP, SFDR etc.

### Ongoing Support and Updates:

Post-submission, we provide ongoing support to help you adapt to any changes in CSRD regulations. Greenly continuously updates the platform with the latest guidelines and best practices.

### Performance Monitoring and Optimization:

Utilize Greenly's analytics to monitor ESG data performance and identify areas for improvement, ensuring continuous enhancement of your CSRD compliance strategy.

### Annually:

Each subsequent year requires preparation of the CSRD report, considering the previous year's sustainability data. Continue improving data collection and reporting processes based on feedback from auditors and stakeholders.



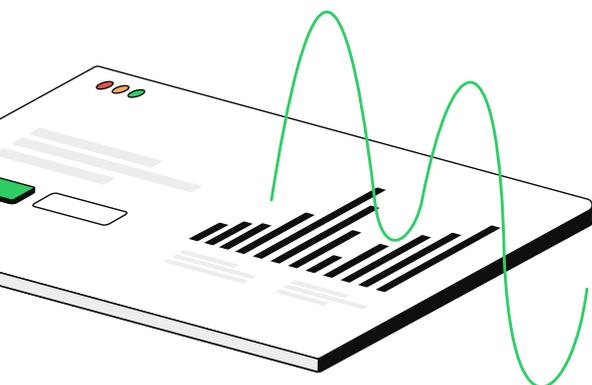
# 03

## Our Differentiators (Technology & Services)

# AI: Automated Data Intelligence & Narrative

The core of Greenly's efficiency in CSRD compliance lies in its **Artificial Intelligence (AI)** capabilities, which play a transformative role by automating complex ESG data management tasks. The platform enables sophisticated features like the ability to upload any relevant internal document or file, allowing users to **directly ask the AI questions about their data**. This function allows the AI to **automatically extract and organize relevant ESG data**. Furthermore, the AI helps craft the **narratives required for CSRD compliance** by interpreting and organizing these uploaded client documents, automatically formatting the data to align with the narrative requirements set by EFRAG. Beyond simple extraction, Greenly's AI-driven tools simplify the overall process by analyzing how sustainability policies impact both upstream and downstream value chains, using AI to **evaluate materiality across the full value chain**. For environmental reporting accuracy, the system automatically links activity data to **verified emission factors**. Finally, the AI-driven tools support audit readiness by enabling **validation and error detection** to identify inconsistencies and errors in ESG data before submission, enhancing reliability. This streamlined process significantly reduces manual data handling, increases accuracy, and accelerates reporting timelines, empowering businesses to focus on driving meaningful sustainability outcomes.

## Technical Reporting: ESRS Mastery and XBRL Automation



### Understanding the ESRS Framework

The **European Sustainability Reporting Standards (ESRS)** form the core technical backbone of the CSRD, defining specific disclosure requirements across **environmental, social, and governance (ESG)** dimensions. These standards ensure companies provide accurate, detailed, and comparable sustainability data.

The ESRS framework is structured into mandatory general requirements and detailed, topic-specific standards:

#### General Requirements (ESRS 1 and ESRS 2):

- **ESRS 1** sets forth the key principles, including the foundational concept of double materiality and the need for coherence with financial reporting.
- **ESRS 2** mandates general disclosures applicable to all companies, covering areas like governance structures, strategy, risk management, and the results of materiality assessments.

#### Environmental Standards (ESRS E1–E5):

These cover core topics such as **Climate change** (ESRS E1), which includes Scopes 1, 2, and 3 GHG emissions, adaptation, and mitigation strategies; **Pollution** (ESRS E2); **Water and marine resources** (ESRS E3); **Biodiversity and ecosystems** (ESRS E4); and **Resource use and circular economy** (ESRS E5).

### Social Standards (ESRS S1–S4):

These address the company's impact on people, covering **Own workforce** (ESRS S1), **Workers in the value chain** (ESRS S2), **Impact on affected communities** (ESRS S3), and **Consumers and end-users** (ESRS S4).

### Governance Standard (ESRS G1):

This covers **Business conduct**, including governance structures, ethical practices, and the integration of sustainability into risk management.

Each data point is subject to specific reporting instructions: **"Shall Disclose" (mandatory)**, **"Shall Consider" (advised)**, and **"May Disclose" (voluntary)**. Companies must align their ESG data with these predefined metrics, ensuring that data is **disaggregated** (e.g., separating GHG emissions by Scopes 1, 2, and 3) to enhance transparency and facilitate compliance.

## EFRAG, XBRL, and Greenly's Automation

The **European Financial Reporting Advisory Group (EFRAG)** is the body that developed the ESRS and sets the required reporting guidelines. To meet the high standards set by EFRAG for transparency and accessibility, a key technical requirement of the CSRD is the use of **XBRL (eXtensible Business Reporting Language) tagging**. Greenly, as a Friend of EFRAG, simplifies this process through powerful automation:

#### **Automated XBRL Tagging:**

Greenly's tools streamline the tagging process by automatically applying the relevant **XBRL tags** based on ESRS requirements and mapping data to the correct ESRS categories. This is mandatory for both quantitative and qualitative ESG metrics.

#### **Audit-Ready Reports:**

The platform generates fully **ESEF-compliant XHTML reports** ready for submission to regulatory authorities. Built-in validation features identify tagging errors early, ensuring compliance with EFRAG guidelines before final submission.

#### **Comprehensive Support:**

Greenly facilitates the CSRD process through capabilities like seamless **Collaboration and Task Management** among teams, documented activity trails for **full traceability**, and robust proof management systems for **Audit Compliance Support**. The platform also ensures **Cross-Standard ESG Data Compatibility**, allowing the CSRD data to be interoperable with other frameworks such as CDP, ISSB, and SEC.

By leveraging Greenly's platform, companies can effectively implement the technical requirements of the ESRS and meet the rigorous compliance standards set by EFRAG with greater accuracy and less complexity.

# Service and Audit Expertise

Greenly stands at the forefront of facilitating Corporate Sustainability Reporting Directive (CSRD) compliance for businesses seeking to enhance their sustainability reporting and operational practices.

## 01

### Expert Training and Certification

#### **AFNOR-Certified Auditors:**

Greenly's commitment to excellence in CSRD compliance is exemplified by our collaboration with AFNOR, a leading certification authority. Our auditors undergo rigorous training provided by AFNOR, ensuring they are equipped with the latest methodologies and best practices in sustainability auditing.

#### **Continuous Professional Development:**

We maintain high standards of professional expertise by ensuring continuous learning and development opportunities for our consultants. This keeps our team updated with the evolving landscape of CSRD regulations and sustainability frameworks.

## 02

### Comprehensive Consulting Services

#### **Tailored CSRD Compliance Strategies:**

Our consulting services are designed to address the unique needs of each client. We provide tailored strategies that integrate seamlessly with existing corporate structures and business objectives, facilitating a smooth transition to comprehensive CSRD compliance.

#### **Operational Assessment and Recommendations:**

Greenly's consultants conduct thorough assessments of clients' current sustainability practices against CSRD requirements. We identify gaps and provide actionable recommendations to enhance sustainability reporting and operational efficiencies.



# 03

## Enhancing CSRD Reporting and Auditing

### **End-to-End Auditing Services:**

From initial data collection and reporting to the final audit, our AFNOR-trained auditors ensure all stages of CSRD compliance are covered. We provide a detailed audit plan that outlines each step, ensuring transparency and accountability throughout the process.

### **Quality Assurance and Compliance Checks:**

Leveraging the expertise of our certified auditors, we offer meticulous compliance checks that go beyond standard requirements. Our services help companies not only meet but exceed regulatory expectations, enhancing their reputation and stakeholder trust.

### **Automated CSRD Reporting:**

Greenly automates the generation of compliance reports in a few minutes, ensuring they meet all ESRS requirements. This includes preparing drafts, finalizing reports, and formatting them for submission. The reports are replete with XBRL tagging and are export ready in xHTML format

### **ESG Data Robust Workflow:**

Validation and audit workflow to ensure quality and readiness of the data, before integration in final sustainability report: owner, validator, contributor, auditor roles.

### **Audit-Ready Documentation:**

The platform maintains a comprehensive record of all collected data, assessments, and reports, making them readily available for audits for validation from third-party auditors as required by EFRAG. This feature ensures that your CSRD reporting is not only compliant but also defensible.

### **Interoperability:**

Data used for CSRD is interoperable and can be used for other standards like the EU Taxonomy, ISSB, SEC, CDP, SFRD etc. Over 15+ report formats can be exported.

# Multi-Entity Management & Granularity

Greenly's digital platform empowers multi-entity corporations to perform double materiality assessments online, streamlining the process for both vertical and horizontal organisational structures. These tools allow for efficient, real-time collaboration and granularity across multiple entities while ensuring alignment with CSRD requirements.

## Multi-Entity Granularity for CSRD Reporting

Greenly's platform is designed to adapt to the unique needs of multi-entity organizations, enabling users to set the level of granularity required to report impact and financial materiality. Companies typically align their CSRD double materiality assessment with the same breakdown used in financial reporting, ensuring consistency across all reporting frameworks.

### Customisable Granularity:

Set reporting parameters to address entity-specific or group-level materiality.

### Role-Specific Access:

Centralized dashboards for compliance officers, suppliers, and other stakeholders.

### Real-Time Data Sharing:

Consolidate insights from individual entities in a streamlined, efficient manner.



## Adapting to Organizational Architectures

Greenly's platform accommodates both organisations with vertical ESG management (single accounts) and horizontal organizations (individual accounts per subsidiary and group-level accounts), ensuring flexibility for all corporate structures.

### For Vertical Organisations:

- A single Double Materiality Assessment (DMA) process is conducted for the entire group.
- Data points are aggregated into one answer, encompassing all group activities.
- Gap analysis and ESG roadmaps are generated at the group level, offering a holistic view of sustainability risks and opportunities.

### For Horizontal Organizations:

- Separate DMA processes are conducted for each entity, ensuring entity-specific insights.
- Group-level materiality is determined by consolidating data and identifying the entity with the highest materiality for each ESRS sub-topic.
- Results are produced at a group level by applying concatenation rules to unify entity-level data points.

### Consolidation for Horizontal Architectures

In horizontal organizational structures, Greenly's platform simplifies consolidation by using advanced rules for group-level reporting:

- **Materiality Scoring:** Group-level scores are determined by the entity with the highest materiality for each sub-topic.
- **Weighted Answers:** Activity-based indicators allow for nuanced weighting of responses.
- **Centralized Insights:** Common information relevant to the group is consolidated using a "VIP" or HQ account to avoid redundancy.
- **Group-Level Materiality:** reflecting the highest-scoring entity.

### Integrated Gap Analysis and ESG Roadmaps

Greenly's platform simplifies gap analysis and ESG roadmap generation at the group level, ensuring actionable insights across entities:

- **Entity-Level Customization:** Drop-down features enable deep dives into entity-specific results.
- **Actionable Roadmaps:** Generate tailored ESG strategies to address unique challenges at both entity and group levels.

# 04

## Methodology and Analysis

# Stakeholder Engagement & Double Materiality

## Engaging Stakeholders Effectively for CSRD Compliance

### Survey and Feedback Tools:

Engage stakeholders effectively with Greenly's customizable survey tools. These tools help gather essential insights from employees, customers, suppliers, and external partners, which are vital for informed decision-making.

### Customized Dashboards:

Share real-time sustainability performance and compliance progress with stakeholders through interactive dashboards, enhancing transparency and facilitating ongoing dialogue.

## Double Materiality

Double materiality is crucial as it moves beyond the key accounting principle of materiality. It is a mandatory requirement for CSRD Compliance, helping to identify the material Impacts, Risks, and Opportunities (IROs) and ensuring transparency for all stakeholders.

Double materiality is a central element in CSRD reporting that requires companies to assess and disclose:

### Financial Materiality:

How ESG issues impact the company's financial position and performance.

### Impact Materiality:

How the company's operations and value chain affect society and the environment.

This dual perspective ensures transparency regarding both the effects of ESG factors on the company's operations and financial implications and the company's effects on external stakeholders.

### Why is double materiality important for business today?

Materiality is a key accounting principle that determines whether a discrepancy, such as an omission or misstatement, would impact a reasonable user's decision-making. Double materiality helps companies identify the material impacts, risks, and opportunities (IROs) related to a company's activities, products, and services, and it is important for the following reasons:

#### ✔ CSRD Compliance:

It is a mandatory requirement for businesses under the EU's CSRD framework.

#### ➤ Stakeholder Engagement:

Provides transparency to investors, customers, and other stakeholders about a company's sustainability impacts and strategies.

#### 👤 Risk Mitigation:

Helps identify sustainability-related risks (e.g. environmental damages) and opportunities that can affect long-term business development.

### Timeline of double materiality analysis

Greenly conducts double materiality analysis in the first one and half months of the CSRD report project, resulting in a double materiality matrix available by the end of the second month period. Double materiality analysis is followed by Gap analysis (detailed in Section 3) in month 4.



## How do we carry out double materiality assessment?

Greenly's CSRD experts are here to help you identify relevant stakeholders. Here's a general overview of the methodology:

### Form-based assessment approach

Greenly's methodology employs a set of forms, each dedicated to a major sustainability topic aligned with thematic ESRS requirements. These forms are designed to:

- Capture a broad picture of the company's sustainability impacts
- Determine how business activities might be influenced by prevailing sustainability trends
- Streamline CSRD reporting by filtering out non-material IROs

Each form varies in length from 10 to 50 questions based on the importance and complexity of the ESG topic it covers. The forms require only high-level, qualitative information and are filled out directly on Greenly's platform by internal contributors. Optional surveys can be extended to external contributors like employees, suppliers, NGOs, and customers to enrich the assessment data.

### Engagement & accessibility

To facilitate thorough and accurate responses, comment boxes are integrated throughout the forms, allowing contributors to provide additional context or details that might influence the assessment outcomes.

This feature ensures that the materiality assessment is not only comprehensive but also customised to reflect the company's specific sustainability context and CSRD reporting needs.

### Support for stakeholders



Comment boxes



Live group webinars



Guidance for form completion



Introductory questions



**Greenly's platform utilises a form-based approach to simplify and enhance the accuracy of the Double Materiality Assessment process.**

# Double Materiality Analysis

## Simplified Process

Here is a simplified workflow of Greenly's double materiality analysis:

- Gap analysis (see Section 3)
- Onboarding and training for stakeholders: This step aims to ensure clients are fully equipped and confident in their ability to navigate the CSRD framework right from the beginning. To achieve this, Greenly provides a series of **comprehensive training documents** accessible at **Greenly's Help Centre**.
- Interactive training sessions: Our training sessions aim to cover all the critical points of the CSRD process. We also provide deliverables including kick-off and training documents and an interactive environment that encourages discussions for clearer feedback and clarifications to make you feel more confident in your roles.
- Impact and financial materiality assessment
- Results integration and reporting with Greenly platform

## Impact materiality assessment method

### Impact source assessment

#### ☑ Identification of Materiality Sources:

Greenly's platform evaluates the company's own activities, value chain impact, and final customer interactions to determine potential ESG impacts.

#### 📄 Declaration-Based Approach:

Companies respond to structured questionnaires designed to identify whether their operation involves significant ESG risks.

#### 🔗 Value Chain Extension:

This includes assessing impacts across supplies, customers and other key stakeholders to determine external dependencies.



### Qualitative impact evaluation parameters

Scoring system based on 4 parameters determining a topic’s environmental and social impact on each stakeholder.

#### 🔄 Scale

- How critical the impact of the activity is, considering the intensity and vulnerability of affected people or areas.
- Scored from 0 (none) to 5 (absolute).

#### 📄 Scope

- How **widespread** the impact of the activity is, considering the size of the geographical perimeter and/or number of people affected.
- Scored from 0 (absent) to 5 (very widespread).

#### ✅ Irremediability

- How **easy** (cost and time) would it be to **reverse the impact of the activity**, returning the area or people affected to their original state.
- Scored from 0 (very easy) to 5 (impossible).

#### 👁️ Likelihood

- Expected probability of impact occurrence.
- For example, for past or current impacts, the likelihood is considered to be 100%.

### Scoring at Activity level

This score is calculated from multiplying the likelihood (%) with the sum of individual parameter's scores and dividing by the total scale.

### Financial materiality assessment method

Financial materiality is determined by stakeholder reactions to impact and the company’s dependencies on environmental and social resources, both of which are assessed separately on the platform. It focuses on how sustainability issues might financially impact the company, assessing risks and opportunities based on the company’s resource dependencies and stakeholder relationships.

#### Impact materiality threshold (50%)

- Impact materiality score <50%:  
Activity considered non-material.
- Impact materiality score >50%:  
Assess stakeholder reactions.

#### Stakeholder reaction assessment

- **Positive reactions:** reflect a company’s initiative to reduce its negative impacts or to promote positive impacts.
- **Adverse reactions:** has a likelihood of leading to financial risks.

#### Scoring at subtopic level

- Scale from 0 to 4
- 0: no current or potential reaction in the future
- 4: strong current or potential reaction in the future
- Final financial materiality score equals to the highest reaction score

## Resource dependency

### Resource dependency survey

- Declaration-based survey sent to stakeholders
- Survey built for different resources

### Financial impact assessment

Assess the quantifiable changes to financial performance caused by changes on resource access profile

### Scoring at subtopic level

- Scale from 0 to 4
- 0: without consequences in the short-, medium-, long-term
- 4: impossible or very costly in the short-term
- Final financial materiality score equals to the highest reaction score



# Transitioning from In-Person Double Materiality Sessions to Greenly's Digital Platform

Following the impact and resource materiality assessment, we help you integrate the results into a comprehensive materiality matrix at the **ESRS and sustainability matter level**. While the **CSRD requires digital reporting**, double materiality assessments can still be conducted through traditional consulting-style approaches.

However, leveraging a **digital platform like Greenly's** streamlines the process, ensuring greater efficiency, consistency, and compliance. To help you maximize the benefits of digital double materiality assessment, we utilize our **digital reporting platform**, which integrates both impact and financial scores at the subtopic level, generating a **materiality matrix with text, figures, and tables for clear interpretation**.

Additionally, we also offer a materiality report that summarises findings from the assessment matrix tailored to your unique needs, providing detailed disclosures on the impacts, risks, and opportunities associated with the most critical subtopics.

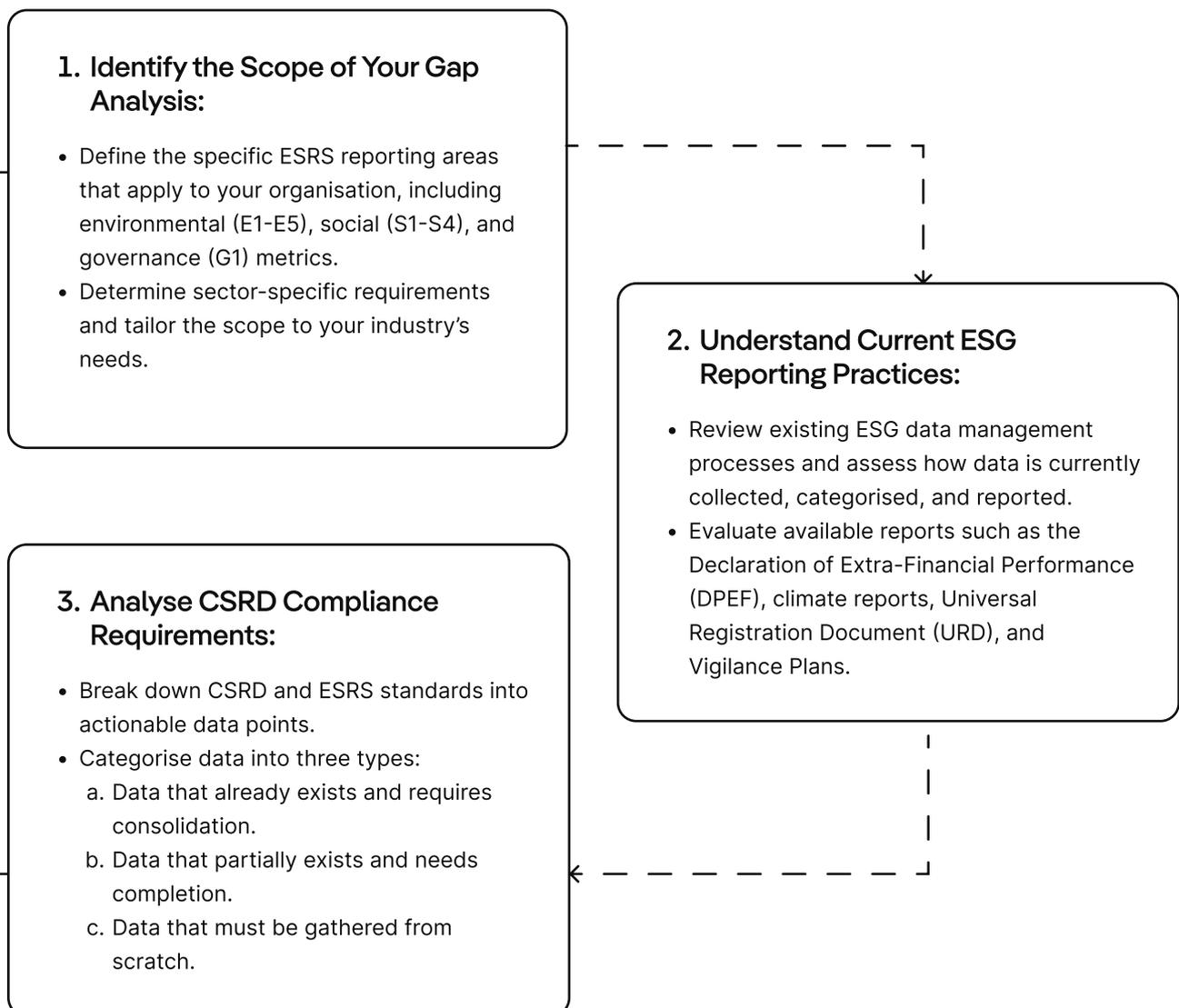


# Gap Analysis Guide for CSRD Data

**Objective:** Step-by-step guidance on performing a gap analysis to identify data shortfalls and create an action plan.

Compliance with the Corporate Sustainability Reporting Directive (CSRD) requires a comprehensive approach to identifying and addressing gaps in ESG data. A gap analysis is a structured method to evaluate existing data against the requirements of the European Sustainability Reporting Standards (ESRS), enabling organisations to pinpoint deficiencies and prioritise corrective actions.

## Steps for Performing a Gap Analysis:



#### 4. Identify the Gaps:

- Pinpoint missing, incomplete, or inconsistent data in your ESG reporting framework.
- Highlight areas where data quality, relevance, or availability falls short of ESRS standards.
- Engage stakeholders, including contributors and validators, to validate the accuracy and completeness of data.

#### 5. Prioritise and Develop an Action Plan:

- Rank gaps based on their significance to compliance and stakeholder expectations.
- Develop a detailed roadmap with timelines, responsibilities, and resource allocations to address these gaps.

#### 6. Implementation, Monitoring, and Continuous Improvement:

- Execute the action plan using tools like Greenly's platform to streamline data collection and validation.
- Establish regular monitoring systems to track progress and adapt to evolving CSRD requirements.



05

Success Story

With the Corporate Sustainability Reporting Directive (CSRD) redefining the landscape of sustainability reporting, many companies faced challenges in aligning with new compliance standards. Greenly's innovative platform and expert consulting services have proven indispensable in guiding businesses through this transformation. Below, we present real-world examples of companies that not only achieved CSRD compliance but also gained significant operational and strategic benefits by partnering with Greenly.



## “Nicols partners with Greenly for CSRD Compliance & Data Management.”

### Challenges

01

Low ESG maturity and lack of structured reporting processes.

02

Organizational complexity with a multi-entity and global value chain.

03

Limited internal resources for CSRD & ESG reporting.

04

Decentralized data spread across multiple teams, making standardization difficult.

## Greenly's Solutions:

### ✔ CSRD Dedicated Tool for Long-Term Compliance

- Provided a **clear data collection system**, integrating **automation & verification tools**.
- Designed a **custom reporting structure** adapted to Nicols' **multi-entity organization**.
- Helped collect **600+ mandatory KPIs** efficiently.

### 📄 Double Materiality Assessment & Reporting

- Supported Nicols through a **400-question DMA survey**, ensuring **EFRAG compliance**.
- Provided expert guidance in refining **materiality** topics and aligning with CSRD requirements.
- Helped Nicols achieve a **well-structured DMA**, which was **validated by their board**.

### 👤 ESG Expert Guidance & Training

- Dedicated **ESG experts** assisted in navigating **sector-specific compliance challenges**.
- Conducted **training sessions** for Nicols' teams on CSRD guidelines and best practices.
- Offered **real-time support** to clarify material ESG topics and **reporting requirements**.



## Outcomes:



### First-ever DMA completed successfully

covering 9 out of 10 key sustainability topics.



### Board approval

and validation of their CSRD approach.



### 1300+ ESG data points identified and centralized

in Greenly's platform for seamless future reporting.



### Established a long-term ESG data roadmap

for CSRD integration into Nicols' May 2025 ESG Report



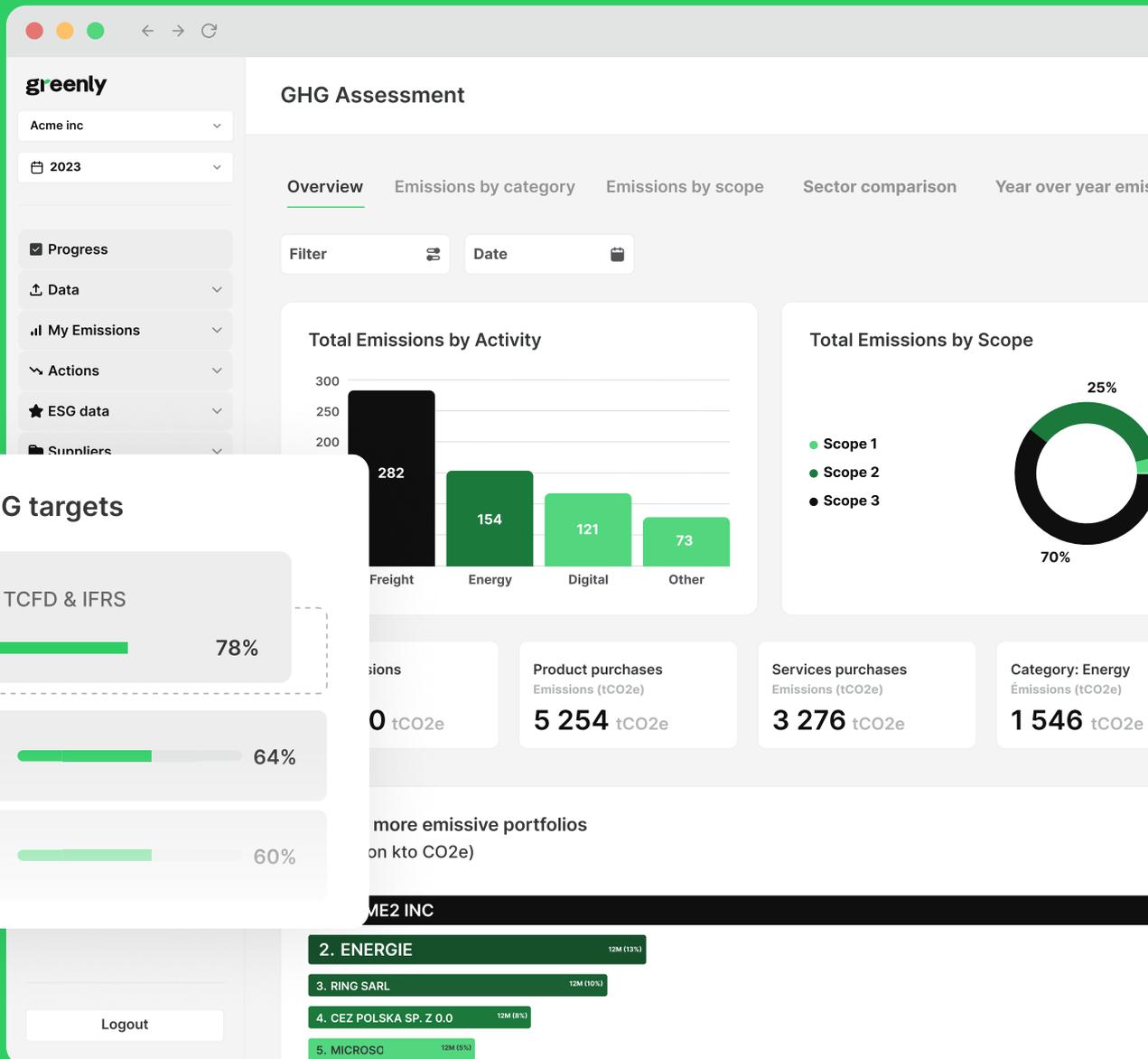
# From Data Collection to Impactful Action: The Greenly Approach

Greenly offers a unified platform that manages the entire CSRD process, from data collection to reporting, ensuring compliance and actionable outcomes. With tailored workflows and tools designed to meet the unique needs of each organisation, Greenly integrates advanced technologies to streamline operations while staying aligned with the latest CSRD and ESRS requirements. This combination of regulatory expertise, end-to-end integration, and user-friendly solutions makes Greenly an essential partner for achieving sustainability goals and delivering meaningful reports.



# Your climate journey starts here

Get Started



# EcoPilot: The New Era of Impact

Transforming Sustainability Strategy  
with Greenly EcoPilot

## The old world

Data Chaos

Scope 3 Blind Spots

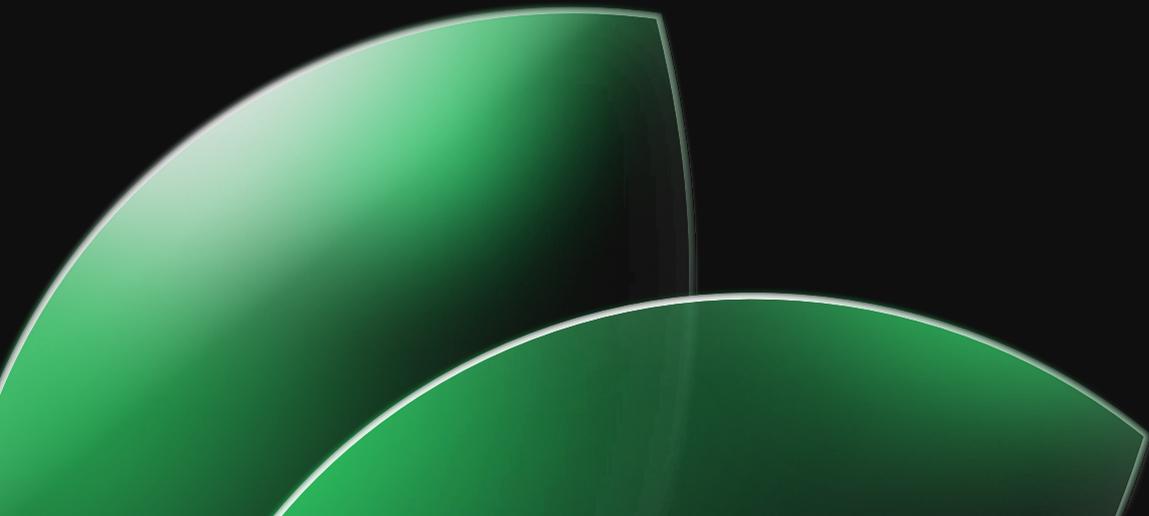
Compliance Pressure

Static Reports

Analysis Paralysis

## The New World: Greenly's Vision for Carbon Intelligence

Carbon Intelligence turns historical data into a dynamic management system for the future, enabling ambitious teams to move from reporting to action at unprecedented speed. Imagine working on sustainability in a platform that feels less like a software and more like a conversation with a climate expert who learns from your company, your industry, and your goals. EcoPilot is the technological engine that makes Greenly the industry's smartest sustainability strategist: it combines the precision of experts with the speed of AI, delivering more results and greater value for your company, within the same budget.



## Core Capabilities: From Tedious Tasks to Strategic Impact



### Sustainability as a Conversation, Not a Chore

The old world of sustainability software is defined by rigid menus, complex formulas, and endless clicking. EcoPilot introduces a new, conversational paradigm.



### Automated Data Processing with Dynamic Guidance

Data collection is the most time-consuming part of carbon accounting. Previously, users had to spend hours forcing messy company files into rigid templates.



### Scaled Supplier Engagement for Clearer Scope 3

Addressing Scope 3 emissions requires engaging hundreds or thousands of suppliers, a task that has historically been manual and plagued by low response rates.



### Instant Decarbonization Roadmaps

A carbon footprint is a diagnosis, not a cure. The real value lies in creating a clear, actionable plan to reduce emissions.



### Accelerated Life Cycle Assessments (LCA)

For companies with hundreds or thousands of products, conducting LCAs has been a prohibitively slow and expensive process, taking months of manual work.



### Fluid, Interoperable Reporting

Sustainability teams waste countless hours repurposing the same data for different reporting frameworks and stakeholders.



### Audit-to-Action Insights

Static dashboards are useful for monitoring but often fail to answer specific strategic questions.

To learn more, read our [EcoPilot Guide](#)  
Or book a demo with our experts

[Request a Demo](#)

# greenly



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